

Agreement of Cooperation

Between

The Danish Federation of Small and Medium-Sized Enterprises (DFSME)

And

European Economic Chamber of Trade, Commerce & Industry (EEC- Nepal)

The Danish Federation of Small and Medium-Sized Enterprises (DFSME) and the European Economic Chamber of Trade, Commerce & Industry (EEC - Nepal), hereafter referred to as "the Parties", in order to promote and strengthen the development of economic and trade relations and co-operation between the member companies of both parties on the basis of equality and mutual benefit have reached the following agreement.

1. Both Parties will, on the basis of equality and mutual benefit, promote the co-operation between companies and economic, trade and financial institutions of both countries paying special attention to the co-operation between small and medium sized enterprises in both countries.
2. Both Parties will, within their respective responsibilities, exchange economic, trade and legal information.
3. Both Parties will actively seek concrete ways and means of co-operation, and, on the basis of mutual assistance, will hold events for businessmen from both countries, and exchange delegations.
4. Both Parties will make efforts to offer assistance to the other Party in participation in trade and industrial fairs held in their respective countries.
5. Both Parties will encourage companies from both countries to settle in friendly ways disputes arising from bilateral economic and trade activities, and provide possible assistance to companies and enterprises in trade arbitration.
6. Both parties will jointly promote Danida's program for Innovative Partnerships for Development (IPD). They intent to work on exclusive basis to promote and support small and medium enterprises (SME). The parties can work jointly or with other parties to promote IPD.
7. Both Parties will, if necessary, hold meetings on a regular basis in order to analyze the effect of this Agreement decide on new areas and plan for further co-operation and discuss other issues pertaining to the Agreement.



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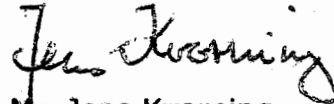
8. This agreement has been entered into following the successful conclusion of the ECIBON project - enhancing the Capacity of Intermediary Business Organizations in Nepal - Managed in- country. by EEC - Nepal, and in which DFSME played a key role. It is intended that beyond the EU-funded life of the project that DFSME will provide reasonable assistance to EEC - Nepal and its members in their capacity building.
9. This Agreement will come into effect upon signature and will be terminated three months after the date either party notifies the other in writing of the desire to end the Agreement.

This agreement was signed at the Embassy of Nepal, in Copenhagen in the gracious presence of H. E. Ambassador Vijay Kant Lal Karna and President of EEC- Nepal Mr. Dibya Mani Rajbhadari.

Done on the second day of September 2009 in two original copies in English and each party has retained one copy.



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